

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias before closing with 1.04% gain at 24367 level on Friday. Banking index underperformed the benchmark index as it closed with 0.65% gain at 50484 level.
- India VIX closed with 7.63% cut at 15.33 level.
- Among Sectors NIFTYPSUBANK index performed better than the benchmark index as it closed with 1.92% gain while NIFTYFMCG index underperformed as it closed with 0.19% gain.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP closed with 0.87% and 0.56% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. Both FII and DII were net buyers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher on Friday. Asian Markets are largely trading higher today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 24200 - 24150 level and resistance at 24500 - 24550 level.
- Banking index is likely to trade in line with the benchmark index today with support at 50000 - 49800 level and resistance at 50900 - 51100 level.
- RELIANCE closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24150	24200	24,368	24500	24550
BANK NIFTY	49800	50000	50,485	50900	51100

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,368	1.04%
BANK NIFTY	50,485	0.65%
FINNIFTY	22,983	0.63%
NIFTYNEXT50	72,719	1.24%
MIDCAP SELECT	12,599	0.59%
SENSEX	79,706	1.04%
VIX	15.37	-7.45%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,347	1.72%
NIFTY FMCG	62,157	0.19%
NIFTY IT	39,043	1.55%
NIFTY METAL	9,038	0.77%
NIFTYPHARM	22,210	0.43%
NIFTY REALTY	1,022	1.55%
NIFTY PSE	11,307	0.96%
NIFTYPTBA	25,147	0.49%
NIFTYPSUBA	6,994	1.92%
NIFTYMIDCA	57,174	0.87%
NIFTYSMLC	18,410	0.56%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	406.7
DII	3,979.6

Source: NSE

Market Breath (Nifty 50)

Advance	45
Decline	4
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,13,94,029
5 Days Average	1,25,75,783

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
RELIANCE	2,948.6	1.7%	Positive	2896.9	2,922.7	2,937.9	2,963.7	2,978.9

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

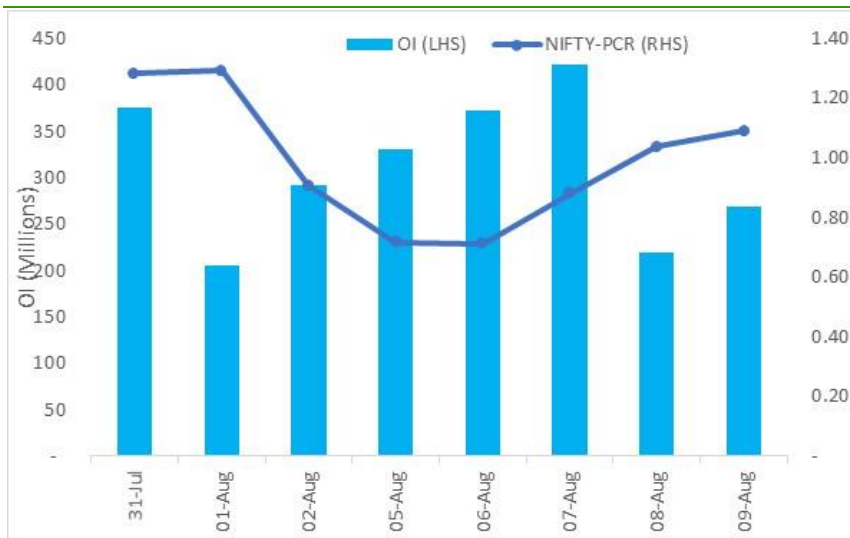
RELIANCE



DERIVATIVE SUMMARY

- For weekly expiry (14 Aug), max OI addition was seen at 25000 call and 24400 put. Max OI is at 25000 call and 23000 put. For Monthly expiry (29 Aug), max OI addition was seen at 26000 call and 24000 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.09 (09 Aug24) Vs 1.04 (08 Aug 24)
- Overall FII derivatives data is positive for Friday (09 Aug24)*
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 52.14% (09 Aug24) Vs 51.43% (08 Aug 24). In Index options, there was net addition in call option - long side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Aug Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24368	50485
Max OI Call	25000	52000
Max OI Put	24000	53000
Max change in OI Call	25000	53000
Max change in OI Put	24400	48300
PCR (Cumulative)	1.09	0.90

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600